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Tax Reform is the Solution to Inversions
September 23, 2014

The following is a statement by Maya MacGuineas, president of the Committee for a Responsible Federal Budget, on the administration's announcement of regulatory steps regarding corporate tax inversions.

"It is encouraging that the White House is trying to stem the tide of corporate inversions, but it needs to go beyond inversions and make fundamental tax reform a national priority. Inversions are a symptom of a tax code that that distorts incentives and harms rather than helps our nation's competitiveness.

"The most effective way to stop inversions and address a host of other problems will be to enact comprehensive tax reform that broadens the tax base, lowers rates, and creates a competitive international tax system in order to help grow the economy and build jobs at home."

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