



FOR IMMEDIATE RELEASE
March 16, 2004

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CONGRESS NEEDS BUDGET REFORM

-- CRFB supports reinstatement of PAY-GO and of caps on discretionary spending --

WASHINGTON, D.C. – Today, the Committee for a Responsible Federal Budget, co-chaired by Leon Panetta and Bill Frenzel, and directed by Maya MacGuineas released the following statement in support of Congressional reinstatement of PAY-GO (no increases in entitlements and no additional tax cuts without offsets) rules and caps on discretionary spending:

“The CRFB has strongly supported the budget reforms of the Budget Enforcement Act of 1990, and believes that both PAY-GO and caps on discretionary spending should be reinstated. For maximum effectiveness, and responsible fiscal policy, we believe that both are needed. We urge that these reforms be adopted when this year's budget resolution is passed.”

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