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**Over 60 Business Leaders, Former Government Officials, Experts
Urge Super Committee to 'Go Big'
September 12, 2011**

At the National Press Club today, Fiscal Commission co-chairs Erskine Bowles and Alan Simpson released a letter to the Joint Select Committee on Deficit Reduction ("Super Committee") urging the Committee to 'go big' on deficit reduction. The letter was co-signed by a bipartisan group of over 60 business leaders, former government officials, and budget and economic experts. The Super Committee is tasked with recommending a plan to reduce deficits by at least \$1.5 trillion. The letter, however, urges the Super Committee to expand their mandate and produce a comprehensive deficit reduction package that would stabilize the debt.

The letter reads, "We believe that a go big approach that goes well beyond the \$1.5 trillion deficit reduction goal that the Committee has been charged with and includes major reforms of entitlement programs and the tax code is necessary to bring the debt down to a manageable and sustainable level, improve the long-term fiscal imbalance, reassure markets, and restore Americans' faith in the political system. [W]e all agree that a large-scale, multi-year debt stabilization package is necessary to deal with the fiscal challenges facing the nation."

The letter comes as the Super Committee looks to hold its first public hearing tomorrow.

"The target for the Super Committee just isn't big enough – it won't be enough to stabilize the debt; it won't be enough to restore confidence; it won't be enough to ease the markets. We need to put a full fix in place that sets us on a manageable path," said Maya MacGuineas, president of the Committee for a Responsible Federal Budget at the New America Foundation. "Judging by the names on this letter – former heads of CBO, OMB, CEA, NEC, the Treasury, former Members, experts in the policy world, big name business leaders, and more – you have to believe this message will be heard. If this letter proves anything it's that the support for actually dealing with our fiscal problems is there – it's time to go big!"

To View the Full Letter and Signatories, go here:

<http://crfb.org/document/letter-over-60-business-leaders-former-government-officials-and-experts-urging-super-commit>