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**Disappointing News from the Super Committee
November 21, 2011**

Today, the twelve members of the bipartisan Super Committee declared that they could not reach an agreement on how to achieve their mandate of \$1.2 to \$1.5 trillion in savings over ten years.

"The United States is on a perilous debt course, and today's announcement does nothing to alter it," said Maya MacGuineas, president of the Committee for a Responsible Federal Budget. "With offers and counteroffers that seemed to get smaller and smaller, lawmakers have proved that a 'Go Small' approach cannot solve the political obstacles to debt reduction."

Lawmakers now face an automatic trigger of spending cuts in 2013 designed to save about \$1.2 trillion over ten years. Even with the triggered savings, Congress must come to terms with the fact that more savings are needed to put the debt on a downward path as a share of the economy this decade.

"Congress and the White House now have the opportunity and responsibility to enact meaningful fiscal reforms," added MacGuineas. "We're not back at step one. It's clear that only a 'Go Big' approach allows for the political tradeoffs and the sense of shared sacrifice that are necessary for debt reduction. In recent weeks, we've seen unprecedented support from business and community leaders across the country for a big, bipartisan solution. We need to build on this support and encourage more lawmakers to take bold action to get our fiscal house in order."

"Make no mistake, our fiscal challenges will not go away by themselves. Every day we delay putting in place a plan to control our mounting debt, the larger the problem becomes and the more uncertainty we add to the economic recovery. Congress, it's time to 'Go Big.'"