



# The Committee for a Responsible Federal Budget

## CRFB Releases Budget Resolution Principles January 21, 2015

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The Committee for a Responsible Federal Budget today released its principles for a responsible budget resolution, calling on Congress to adopt a budget that would put the debt on a declining path and provide a framework for action on entitlement and tax reforms as well upcoming “fiscal speed bumps.”

Maya MacGuineas, president of CRFB, said the following:

“We are optimistic that we will have a budget resolution this year. This is an important opportunity to address our already too-high and growing debt. Congress should use the budget resolution to establish a fiscal blueprint that will put the country back on a fiscally responsible path.

“The budget resolution should set out a plan that puts the debt on a downward path as a share of the economy, while addressing upcoming ‘fiscal speed bumps’ such as the impending cuts required by the Medicare Sustainable Growth Rate, depletion of the Highway Trust Fund, and reinstatement of the debt limit. And it should not only include responsible tax and entitlement reforms, it also should include mechanisms that make their enactment more likely.

“We hope these principles released today can serve as a guide for policymakers as they work toward developing a responsible budget resolution and take steps to tackle our mounting national debt.”

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