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**Committee for a Responsible Federal Budget Hosts Forum on
Dynamic Scoring
December 9, 2014**

The Committee for a Responsible Federal Budget is hosting a policy discussion today on dynamic scoring, bringing together a diverse set of speakers to offer their perspectives on the merits and challenges of using dynamic estimates in the legislative and budget process.

Sen. Rob Portman (R-OH) and Rep. Chris Van Hollen (D-MD) will open the discussion, followed by a dialogue from top tax and budget experts.

Maya MacGuineas, president of CRFB, issued the following statement:

"Whether and how to use dynamic scoring will be a key issue for the new Congress next year, and what it decides could have important implications for tax and spending policy in years to come.

"While official government scorekeepers already estimate the microdynamic behavioral effects of legislation – for example by estimating that higher cigarette taxes will reduce smoking – official estimates do not include macrodynamic effects related to changes in factors such as unemployment, inflation, or GDP.

"Dynamic analysis would offer policymakers important information about the economic effect of policies to inform their choices. At the same time, dynamic estimates are quite uncertain and sensitive to assumptions, often require scorekeepers to predict future congressional action, and could impose a significant new burden on scorekeeping agencies.

"Clearly, there are pros and cons of integrating more dynamic analysis into the scoring process and many technical and practical issues that would need to be addressed to implement dynamic scoring – we hope today's event will shed light on many of the issues involved."

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